

I. Project Description

A. For a price identified below, Contractor agrees to complete a new commercial or industrial building (identified as the Project in this agreement) for Owner.

II. Contract Price

A. In addition to any other charges specified in this agreement, Owner agrees to pay Contractor \$ _____ for completing the Work described as the Project.

III. Alternative Pricing Options

A. At the option of Owner, the following adjustments may be made to the Project:

1. Add \$ _____ for

2. Subtract \$ _____ for

IV. Allowances

A. This Contract Price includes allowances for items to be selected later by Owner.

1. \$ _____ for _____.

Installation will be by Contractor at a cost included in the Contract Price

The allowance price covers the cost of:

Materials

Taxes

Delivery

2. \$ _____ for _____.

Installation will be by others at a cost included in the allowance price

V. Payment Per Unit of Work

A. In addition to other charges specified in this agreement, Owner agrees to pay Contractor \$ _____ per _____ of _____.

1. If the actual quantity of _____ is more or less than _____,

The Contract Price will be increased or reduced by \$ _____ per _____ of

_____ more or less than _____.

VI. Scheduled Start of Construction

A. Work under this agreement will begin within 1 Calendar Days after the following contingencies have been met.

1. Complete Plans and Specifications have been approved and initialed by both Owner and Contractor.
2. Owner has obtained a construction loan or other financing acceptable to Contractor.
